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FARM PRODUCTION EXPENDITURES-2017 UNITED STATES HIGHLIGHTS

Farm production expenditures in the United States are estimated at \$359.8 billion for 2017, up from \$346.9 billion in 2016. The 2017 total farm production expenditures are up 3.7 percent compared with 2016 total farm production expenditures. For the 17 line items, 13 showed an increase from previous year, while the rest showed a decrease.

The four largest expenditures at the United States level total \$176.2 billion and account for 49.0 percent of total expenditures in 2017. These include feed, 15.3 percent, farm services, 12.2 percent, livestock, poultry, and related expenses, 11.7 percent, and labor, 9.8 percent.

In 2017, the United States total farm expenditure average per farm is \$176,352, up 4.3 percent from \$169,035 in 2016. On average, United States farm operations spent \$27,056 on feed, \$20,635 on livestock, poultry, and related expenses, \$21,468 on farm services, and \$17,204 on labor. For 2016, United States farms spent an average of \$27,092 on feed, \$20,319 on farm services, \$19,491 on livestock, poultry, and related expenses, and \$16,616 on labor.

Total fuel expense is \$12.0 billion. Diesel, the largest sub component, is \$7.6 billion, accounting for 63.3 percent. Diesel expenditures are up 2.7 percent from the previous year. Gasoline is \$2.2 billion, up 4.8 percent. LP gas is \$1.4 billion, up 22.4 percent. Other fuel is \$780 million, up 21.9 percent.

The United States economic sales class contributing most to the 2017 United States total expenditures is the \$1,000,000 - \$4,999,999 class, with expenses of \$114.9 billion, 31.9 percent of the United States total, up 1.7 percent from the 2016 level of \$113.0 billion. The next highest is the \$5,000,000 and over class with \$84.2 billion, up from \$80.6 billion in 2016.

In 2017, crop farms expenditures increased to \$183.9 billion, up 3.9 percent, while livestock farms expenditures also increased to \$175.9 billion, up 3.5 percent. The largest expenditures for crop farms are labor at \$25.4 billion (13.8 percent), rent at \$24.9 billion (13.5 percent of total), and farm services at \$24.4 billion (13.3 percent). Combined crop inputs (chemicals, fertilizers, and seeds) are \$51.8 billion, accounting for 28.2 percent of crop farms total expenses. The largest expenditures for livestock farms are feed at \$53.4 billion (30.4 percent of total), livestock, poultry and related expenses at \$40.1 billion (22.8 percent), and farm services at \$19.4 billion (11.0 percent). Together, these line items account for 64.2 percent of livestock farms total expenses. The average total expenditure for a crop farm is \$210,081 compared to \$151,005 per livestock farm.

The Midwest region contributed the most to United States total expenditures with expenses of \$109.1 billion (30.3 percent), up from \$108.9 billion in 2016. Other regions, ranked by total expenditures, are the Plains at \$93.7 billion (26.0 percent), West at \$77.7 billion (21.6 percent), Atlantic at \$43.1 billion (12.0 percent), and South at \$36.2 billion (10.1 percent). The West increased \$6.34 billion from 2016, which is the largest regional increase.

Combined total expenditures for the 15 estimate states is \$238.3 billion in 2017 (66.22 percent of the United States total expenditures) and \$228.0 billion in 2016 (65.7 percent). California contributed most to the 2017 United States total expenditures, with expenses of \$37.4 billion, (10.4 percent). California expenditures are up 9.3 percent from the 2016 estimate of \$34.2 billion. Iowa, the next leading state, has \$26.4 billion in expenses, (7.3 percent). Other states with more than \$20 billion in total expenditures are Texas with \$25.9 billion and Nebraska with \$22.6 billion.

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For a full copy of the *Farm Production Expenditures* report please visit <u>www.nass.usda.gov</u>. For state specific questions please contact:

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